

## FARMWORKER COUNCIL #1088 "LULAC'S Largest Council"

John David Arnold, Ph.D., President / Founder



"Honoring Those That Till The Soil"

## RESOLUTION RESTORATION OF THE SMALL BUSINESS ADMINISTRATION MICRO LOAN PROGRAM TO THE 2008 BUDGET

WHEREAS, the President's budget eliminates the Small Business Administration (SBA) loan and technical assistance funds for microbusiness, prime and reduces the women's business centers to \$12 million and reduces the CDFI – Fund to \$8 million; and

WHEREAS, this action severely affects Hispanic micro businesses and their ability to obtain training and guidance for their fledging businesses, and

WHEREAS, numerous LULAC members, LUALC councils in Arizona and the nations micro entrepreneurs (their business) will be severely hampered and will be affected their ability in obtaining loans from SBA.

**THEREFORE**, we strongly urge the President to instruct the SBA Administrator and to provide the funding to restore these programs to the 2008 budget at the rate of the following:

Micro lending \$20 million
Micro Loan \$17 million
Prime \$5 million
CDFI – Fund \$80 million
Women's Business Centers \$16.5 million

FUTHERMORE, that this resolution be adopted at the Arizona State LULAC Convention and forwarded to the national LULAC Convention to become a national legislative priority.

This resolution is submitted by Council #1088 and is supported by the following rural councils in Arizona:

- Council # 1090, Patagonia, Arizona - Council # 1094, Somerton, Arizona - Council # 1091, San Luis, Arizona - Council # 1095, Douglas, Arizona - Council # 1099, Elfrida, Arizona

"Sí Se Pudo!"

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This resolution was submitted to the assembly at the LULAC State Convention on May 19, 2007, LULAC unanimously accepted the aforementioned resolution.

John David Arnold, Ph.D.

President Council #1088

Rosa I. Garcia

Secretary Council #1088

LULAC State Director